

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**January 31, 2010**

**ASSETS**

Cash in Bank	\$ 44,993.75
Certificate of Deposits	12,174.98
Accounts Receivable	6,633.09
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 65,201.82

**LIABILITIES**

Accounts Payable--HAKC	<u>2,997.68</u>
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**TOTAL LIABILITIES** 2,997.68

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>15,634.70</u>

Total Reserves 62,204.14

**TOTAL LIABILITIES & RESERVES** \$ 65,201.82

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****January 31, 2010**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jan '10</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	64.67	651.99	600.00	(51.99)
Interest on Assessments	242.94	740.05	0.00	(740.05)
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>307.61</b>	<b>37,493.89</b>	<b>35,771.71</b>	<b>(1,722.18)</b>
<b>EXPENSES:</b>				
Administration	190.55	1,524.40	2,355.20	830.80
Other Services	100.00	153.00	400.00	247.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	605.00	3,923.59	5,775.00	1,851.41
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	52.20	387.35	400.00	12.65
Newsletter	25.54	25.54	100.00	74.46
Snow Plowing	1,000.00	2,000.00	2,400.00	400.00
Social Activities	0.00	4,030.76	3,500.00	(530.76)
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	43.69	100.00	56.31
Security Service	960.00	8,520.00	13,000.00	4,480.00
Utilities	22.39	1,121.84	1,500.00	378.16
A/R Written Off	62.72	62.72	500.00	437.28
Other	42.00	66.30	771.51	705.21
<b>Total Expenses</b>	<b>3,060.40</b>	<b>21,859.19</b>	<b>35,771.71</b>	<b>13,912.52</b>
<b>Net Income/(Loss)</b>	<b>\$ (2,752.79)</b>	<b>\$ 15,634.70</b>	<b>\$ 0.00</b>	