

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
September 30, 2009

ASSETS

Cash in Bank	\$ 34,971.90
Certificate of Deposits	32,357.00
Accounts Receivable	6,630.85
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 75,359.75

LIABILITIES

Accounts Payable--HAKC	<u>3,014.88</u>
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TOTAL LIABILITIES 3,014.88

RESERVES

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>25,775.43</u>

Total Reserves 72,344.87

TOTAL LIABILITIES & RESERVES \$ 75,359.75

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement
September 30, 2009**

	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Sep '09</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	161.55	402.57	600.00	197.43
Interest on Assessments	44.08	355.22	0.00	(355.22)
Other Income	0.00	0.00	0.00	0.00
Total Income	205.63	36,859.64	35,771.71	(1,087.93)
EXPENSES:				
Administration	190.55	762.20	2,355.20	1,593.00
Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.00	2,399.29	5,775.00	3,375.71
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	67.49	208.09	400.00	191.91
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	1,000.00	1,000.00	2,400.00	1,400.00
Social Activities	40.60	1,325.66	3,500.00	2,174.34
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	5.79	5.79	100.00	94.21
Security Service	1,200.00	4,320.00	13,000.00	8,680.00
Utilities	78.15	1,038.88	1,500.00	461.12
A/R Written Off	0.00	0.00	500.00	500.00
Other	2.30	24.30	771.51	747.21
Total Expenses	3,014.88	11,084.21	35,771.71	24,687.50
Net Income/(Loss)	\$ (2,809.25)	\$ 25,775.43	\$ 0.00	