

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2008

ASSETS

Cash in Bank	\$ 26,501.82
Certificate of Deposits	31,181.67
Accounts Receivable	4,637.40
Deposits with HACCD	<u>1,400.00</u>

TOTAL ASSETS \$ 63,720.89

LIABILITIES

Accounts Payable--HACCD	<u>1,918.13</u>
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TOTAL LIABILITIES 1,918.13

RESERVES

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	1,882.94
Retained Earnings-Association Reserves	5,154.79
Current Earnings	<u>22,729.84</u>

Total Reserves 61,802.76

TOTAL LIABILITIES & RESERVES \$ 63,720.89

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement****November 3, 2008**

	Current Period		Annual	Budget
	Nov '08	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,881.40	\$ 3,893.45	\$ 12.05
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(286.05)	(1,097.74)	(811.69)
Interest on Investments	17.03	273.80	1,400.00	1,126.20
Interest on Assessments	30.80	327.30	0.00	(327.30)
Other Income	100.00	100.00	0.00	(100.00)
Total Income	147.83	36,672.45	36,571.71	(100.74)
EXPENSES:				
Administration	190.55	1,143.30	2,286.60	1,143.30
Other Services	66.60	141.60	400.00	258.40
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	0.00	2,842.57	5,500.00	2,657.43
Capital Improvements Reserve	0.00	0.00	1,724.15	1,724.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	99.29	171.10	400.00	228.90
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	3,000.00	3,000.00
Social Activities	162.94	1,774.94	3,500.00	1,725.06
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,005.00	6,045.00	13,000.00	6,955.00
Utilities	141.90	889.48	1,500.00	610.52
A/R Written Off	0.00	637.47	0.00	(637.47)
Other	251.85	297.15	500.00	202.85
Total Expenses	1,918.13	13,942.61	34,754.90	20,812.29
Net Income/(Loss)	\$ (1,770.30)	\$ 22,729.84	\$ 1,816.81	