

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**December 31, 2008**

**ASSETS**

Cash in Bank	\$ 24,745.25
Certificate of Deposits	31,777.81
Accounts Receivable	4,663.83
Deposits with HACCD	<u>1,400.00</u>

**TOTAL ASSETS** \$ 62,586.89

**LIABILITIES**

Accounts Payable--HACCD	<u>5,101.52</u>
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**TOTAL LIABILITIES** 5,101.52

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	1,882.94
Retained Earnings-Association Reserves	5,154.79
Current Earnings	<u>18,412.45</u>

Total Reserves 57,485.37

**TOTAL LIABILITIES & RESERVES** \$ 62,586.89

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement  
December 31, 2008**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Dec '08</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 154.00	\$ 4,035.40	\$ 3,893.45	\$ (141.95)
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(286.05)	(1,097.74)	(811.69)
Interest on Investments	603.70	877.50	1,400.00	522.50
Interest on Assessments	26.43	353.73	0.00	(353.73)
Other Income	0.00	100.00	0.00	(100.00)
Total Income	784.13	37,456.58	36,571.71	(884.87)
<b>EXPENSES:</b>				
Administration	190.55	1,333.85	2,286.60	952.75
Other Services	37.50	179.10	400.00	220.90
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.42	3,272.99	5,500.00	2,227.01
Capital Improvements Reserve	1,562.00	1,562.00	1,724.15	162.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	8.40	179.50	400.00	220.50
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	1,000.00	1,000.00	3,000.00	2,000.00
Social Activities	533.14	2,308.08	3,500.00	1,191.92
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,320.00	7,365.00	13,000.00	5,635.00
Utilities	19.51	908.99	1,500.00	591.01
A/R Written Off	0.00	637.47	0.00	(637.47)
Other	0.00	297.15	500.00	202.85
Total Expenses	5,101.52	19,044.13	34,754.90	15,710.77
<b>Net Income/(Loss)</b>	<b>\$ (4,317.39)</b>	<b>\$ 18,412.45</b>	<b>\$ 1,816.81</b>	