

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
February 28, 2009

ASSETS

Cash in Bank	\$ 16,082.71	
Certificate of Deposits	31,777.81	
Accounts Receivable	4,734.65	
Deposits with HACCD	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 53,995.17</u></u>

LIABILITIES

Accounts Payable--HACCD	<u>1,298.81</u>	
TOTAL LIABILITIES		1,298.81

RESERVES

Retained Earnings-Unallocated	30,035.19	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	1,882.94	
Retained Earnings-Association Reserves	5,154.79	
Current Earnings	<u>13,623.44</u>	
Total Reserves		<u>52,696.36</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 53,995.17</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

February 28, 2009

	Current Period		Annual	Budget
	Feb '09	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 4,035.40	\$ 3,893.45	\$ (141.95)
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(286.05)	(1,097.74)	(811.69)
Interest on Investments	3.23	881.36	1,400.00	518.64
Interest on Assessments	35.03	424.55	0.00	(424.55)
Other Income	0.00	100.00	0.00	(100.00)
Total Income	38.26	37,531.26	36,571.71	(959.55)
EXPENSES:				
Administration	190.55	1,714.95	2,286.60	571.65
Other Services	0.00	179.10	400.00	220.90
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	0.00	4,133.83	5,500.00	1,366.17
Capital Improvements Reserve	0.00	1,562.00	1,724.15	162.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	5.88	195.21	400.00	204.79
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	2,000.00	3,000.00	1,000.00
Social Activities	0.00	2,330.06	3,500.00	1,169.94
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,080.00	9,885.00	13,000.00	3,115.00
Utilities	22.38	949.05	1,500.00	550.95
A/R Written Off	0.00	637.47	0.00	(637.47)
Other	0.00	321.15	500.00	178.85
Total Expenses	1,298.81	23,907.82	34,754.90	10,847.08
Net Income/(Loss)	\$ (1,260.55)	\$ 13,623.44	\$ 1,816.81	