

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**March 31, 2009**

**ASSETS**

Cash in Bank	\$ 14,787.19	
Certificate of Deposits	31,964.97	
Accounts Receivable	4,757.31	
Deposits with HACCD	<u>1,400.00</u>	
<b>TOTAL ASSETS</b>		<b><u><u>\$ 52,909.47</u></u></b>

**LIABILITIES**

Accounts Payable--HACCD	<u>1,865.91</u>	
<b>TOTAL LIABILITIES</b>		<b>1,865.91</b>

**RESERVES**

Retained Earnings-Unallocated	30,035.19	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	1,882.94	
Retained Earnings-Association Reserves	5,154.79	
Current Earnings	<u>11,970.64</u>	
Total Reserves		<u>51,043.56</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>		<b><u><u>\$ 52,909.47</u></u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****March 31, 2009**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Mar '09</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 4,035.40	\$ 3,893.45	\$ (141.95)
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(286.05)	(1,097.74)	(811.69)
Interest on Investments	190.45	1,071.81	1,400.00	328.19
Interest on Assessments	22.66	447.21	0.00	(447.21)
Other Income	0.00	100.00	0.00	(100.00)
Total Income	213.11	37,744.37	36,571.71	(1,172.66)
<b>EXPENSES:</b>				
Administration	190.55	1,905.50	2,286.60	381.10
Other Services	0.00	179.10	400.00	220.90
Insurance	262.00	262.00	270.00	8.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.42	4,564.25	5,500.00	935.75
Capital Improvements Reserve	0.00	1,562.00	1,724.15	162.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	6.47	201.68	400.00	198.32
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	2,000.00	3,000.00	1,000.00
Social Activities	0.00	2,330.06	3,500.00	1,169.94
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	10,845.00	13,000.00	2,155.00
Utilities	16.47	965.52	1,500.00	534.48
A/R Written Off	0.00	637.47	0.00	(637.47)
Other	0.00	321.15	500.00	178.85
Total Expenses	1,865.91	25,773.73	34,754.90	8,981.17
<b>Net Income/(Loss)</b>	<b>\$ (1,652.80)</b>	<b>\$ 11,970.64</b>	<b>\$ 1,816.81</b>	