

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
April 30, 2009

ASSETS

Cash in Bank	\$ 12,924.01	
Certificate of Deposits	31,979.48	
Accounts Receivable	4,794.86	
Deposits with HACCD	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 51,098.35</u></u>

LIABILITIES

Accounts Payable--HACCD	<u>3,162.43</u>	
TOTAL LIABILITIES		3,162.43

RESERVES

Retained Earnings-Unallocated	30,035.19	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	1,882.94	
Retained Earnings-Association Reserves	5,154.79	
Current Earnings	<u>8,863.00</u>	
Total Reserves		<u>47,935.92</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 51,098.35</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
April 30, 2009

	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Apr '09</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 4,035.40	\$ 3,893.45	\$ (141.95)
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(286.05)	(1,097.74)	(811.69)
Interest on Investments	17.24	1,089.05	1,400.00	310.95
Interest on Assessments	37.55	484.76	0.00	(484.76)
Other Income	0.00	100.00	0.00	(100.00)
Total Income	54.79	37,799.16	36,571.71	(1,227.45)
EXPENSES:				
Administration	190.55	2,096.05	2,286.60	190.55
Other Services	34.80	213.90	400.00	186.10
Insurance	0.00	262.00	270.00	8.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	1,605.34	6,169.59	5,500.00	(669.59)
Capital Improvements Reserve	0.00	1,562.00	1,724.15	162.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	71.63	273.31	400.00	126.69
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	2,000.00	3,000.00	1,000.00
Social Activities	26.08	2,356.14	3,500.00	1,143.86
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,200.00	12,045.00	13,000.00	955.00
Utilities	33.53	999.05	1,500.00	500.95
A/R Written Off	0.00	637.47	0.00	(637.47)
Other	0.50	321.65	500.00	178.35
Total Expenses	3,162.43	28,936.16	34,754.90	5,818.74
Net Income/(Loss)	\$ (3,107.64)	\$ 8,863.00	\$ 1,816.81	