

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2009**

**ASSETS**

Cash in Bank	\$ 30,854.13	
Certificate of Deposits	32,134.90	
Accounts Receivable	18,590.24	
Deposits with HAKC	<u>1,400.00</u>	
<b>TOTAL ASSETS</b>		<b><u><u>\$ 82,979.27</u></u></b>

**LIABILITIES**

Accounts Payable--HAKC	<u>3,058.15</u>	
<b>TOTAL LIABILITIES</b>		<b>3,058.15</b>

**RESERVES**

Retained Earnings-Unallocated	30,035.19	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	5,631.20	
Retained Earnings-Association Reserves	8,903.05	
Current Earnings	<u>33,351.68</u>	
Total Reserves		<u>79,921.12</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>		<b><u><u>\$ 82,979.27</u></u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****June 30, 2009**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jun '09</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 3,867.85	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	32,376.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	(142.00)	(142.00)	(1,097.74)	(955.74)
Interest on Investments	158.58	158.58	600.00	441.42
Interest on Assessments	149.40	149.40	0.00	(149.40)
Other Income	0.00	0.00	0.00	0.00
Total Income	36,409.83	36,409.83	35,771.71	(638.12)
<b>EXPENSES:</b>				
Administration	190.55	190.55	2,355.20	2,164.65
Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	470.00	470.00	5,775.00	5,305.00
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	106.11	106.11	400.00	293.89
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	2,400.00	2,400.00
Social Activities	1,285.06	1,285.06	3,500.00	2,214.94
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	960.00	13,000.00	12,040.00
Utilities	24.43	24.43	1,500.00	1,475.57
A/R Written Off	0.00	0.00	500.00	500.00
Other	22.00	22.00	771.51	749.51
Total Expenses	3,058.15	3,058.15	35,771.71	32,713.56
<b>Net Income/(Loss)</b>	<b>\$ 33,351.68</b>	<b>\$ 33,351.68</b>	<b>\$ 0.00</b>	