

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**July 31, 2009**

**ASSETS**

Cash in Bank	\$ 36,724.20
Certificate of Deposits	32,202.64
Accounts Receivable	9,787.18
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 80,114.02

**LIABILITIES**

Accounts Payable--HAKC	<u>2,304.78</u>
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**TOTAL LIABILITIES** 2,304.78

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>31,239.80</u>

Total Reserves 77,809.24

**TOTAL LIABILITIES & RESERVES** \$ 80,114.02

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****July 31, 2009**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jul '09</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	74.72	233.30	600.00	366.70
Interest on Assessments	118.18	267.58	0.00	(267.58)
Other Income	0.00	0.00	0.00	0.00
Total Income	192.90	36,602.73	35,771.71	(831.02)
<b>EXPENSES:</b>				
Administration	190.55	381.10	2,355.20	1,974.10
Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	892.50	1,362.50	5,775.00	4,412.50
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	21.73	127.84	400.00	272.16
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	2,400.00	2,400.00
Social Activities	0.00	1,285.06	3,500.00	2,214.94
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,200.00	2,160.00	13,000.00	10,840.00
Utilities	0.00	24.43	1,500.00	1,475.57
A/R Written Off	0.00	0.00	500.00	500.00
Other	0.00	22.00	771.51	749.51
Total Expenses	2,304.78	5,362.93	35,771.71	30,408.78
<b>Net Income/(Loss)</b>	<b>\$ (2,111.88)</b>	<b>\$ 31,239.80</b>	<b>\$ 0.00</b>	