

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
August 31, 2009

ASSETS

Cash in Bank	\$ 37,179.33
Certificate of Deposits	32,202.64
Accounts Receivable	7,078.55
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 77,860.52

LIABILITIES

Accounts Payable--HAKC	<u>2,706.40</u>
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TOTAL LIABILITIES 2,706.40

RESERVES

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>28,584.68</u>

Total Reserves 75,154.12

TOTAL LIABILITIES & RESERVES \$ 77,860.52

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement****August 31, 2009**

	Current Period		Annual	Budget
	Aug '09	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	7.72	241.02	600.00	358.98
Interest on Assessments	43.56	311.14	0.00	(311.14)
Other Income	0.00	0.00	0.00	0.00
Total Income	51.28	36,654.01	35,771.71	(882.30)
EXPENSES:				
Administration	190.55	571.65	2,355.20	1,783.55
Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	606.79	1,969.29	5,775.00	3,805.71
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	12.76	140.60	400.00	259.40
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	2,400.00	2,400.00
Social Activities	0.00	1,285.06	3,500.00	2,214.94
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	3,120.00	13,000.00	9,880.00
Utilities	936.30	960.73	1,500.00	539.27
A/R Written Off	0.00	0.00	500.00	500.00
Other	0.00	22.00	771.51	749.51
Total Expenses	2,706.40	8,069.33	35,771.71	27,702.38
Net Income/(Loss)	\$ (2,655.12)	\$ 28,584.68	\$ 0.00	