

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**October 31, 2009**

**ASSETS**

Cash in Bank	\$ 31,963.71
Certificate of Deposits	32,371.96
Accounts Receivable	6,673.65
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 72,409.32

**LIABILITIES**

Accounts Payable--HAKC	<u>1,296.09</u>
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**TOTAL LIABILITIES** 1,296.09

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>24,543.79</u>

Total Reserves 71,113.23

**TOTAL LIABILITIES & RESERVES** \$ 72,409.32

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****October 31, 2009**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Oct '09</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	21.65	424.22	600.00	175.78
Interest on Assessments	42.80	398.02	0.00	(398.02)
Other Income	0.00	0.00	0.00	0.00
Total Income	64.45	36,924.09	35,771.71	(1,152.38)
<b>EXPENSES:</b>				
Administration	190.55	952.75	2,355.20	1,402.45
Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	0.00	2,399.29	5,775.00	3,375.71
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	8.97	217.06	400.00	182.94
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	1,000.00	2,400.00	1,400.00
Social Activities	114.18	1,439.84	3,500.00	2,060.16
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	5.79	100.00	94.21
Security Service	960.00	5,280.00	13,000.00	7,720.00
Utilities	22.39	1,061.27	1,500.00	438.73
A/R Written Off	0.00	0.00	500.00	500.00
Other	0.00	24.30	771.51	747.21
Total Expenses	1,296.09	12,380.30	35,771.71	23,391.41
<b>Net Income/(Loss)</b>	<b>\$ (1,231.64)</b>	<b>\$ 24,543.79</b>	<b>\$ 0.00</b>	