

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2009

ASSETS

Cash in Bank	\$ 30,674.18
Certificate of Deposits	32,371.96
Accounts Receivable	6,719.80
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 71,165.94

LIABILITIES

Accounts Payable--HAKC	<u>2,644.70</u>
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TOTAL LIABILITIES 2,644.70

RESERVES

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>21,951.80</u>

Total Reserves 68,521.24

TOTAL LIABILITIES & RESERVES \$ 71,165.94

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement
November 30, 2009**

	Current Period		Annual	Budget
	Nov '09	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	6.56	430.78	600.00	169.22
Interest on Assessments	46.15	444.17	0.00	(444.17)
Other Income	0.00	0.00	0.00	0.00
Total Income	52.71	36,976.80	35,771.71	(1,205.09)
EXPENSES:				
Administration	190.55	1,143.30	2,355.20	1,211.90
Other Services	33.00	33.00	400.00	367.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	489.30	2,888.59	5,775.00	2,886.41
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	107.36	324.42	400.00	75.58
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	1,000.00	2,400.00	1,400.00
Social Activities	807.50	2,247.34	3,500.00	1,252.66
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	37.90	43.69	100.00	56.31
Security Service	960.00	6,240.00	13,000.00	6,760.00
Utilities	19.09	1,080.36	1,500.00	419.64
A/R Written Off	0.00	0.00	500.00	500.00
Other	0.00	24.30	771.51	747.21
Total Expenses	2,644.70	15,025.00	35,771.71	20,746.71
Net Income/(Loss)	\$ (2,591.99)	\$ 21,951.80	\$ 0.00	