

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**December 31, 2009**

**ASSETS**

Cash in Bank	\$ 28,198.18
Certificate of Deposits	32,522.41
Accounts Receivable	6,610.13
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 68,730.72

**LIABILITIES**

Accounts Payable--HAKC	<u>3,773.79</u>
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**TOTAL LIABILITIES** 3,773.79

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>18,387.49</u>

Total Reserves 64,956.93

**TOTAL LIABILITIES & RESERVES** \$ 68,730.72

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement  
December 31, 2009**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Dec '09</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	156.54	587.32	600.00	12.68
Interest on Assessments	52.94	497.11	0.00	(497.11)
Other Income	0.00	0.00	0.00	0.00
Total Income	209.48	37,186.28	35,771.71	(1,414.57)
<b>EXPENSES:</b>				
Administration	190.55	1,333.85	2,355.20	1,021.35
Other Services	20.00	53.00	400.00	347.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.00	3,318.59	5,775.00	2,456.41
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	10.73	335.15	400.00	64.85
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	1,000.00	2,400.00	1,400.00
Social Activities	1,783.42	4,030.76	3,500.00	(530.76)
Directories	0.00	0.00	1,000.00	1,000.00
Stationery & Supplies	0.00	43.69	100.00	56.31
Security Service	1,320.00	7,560.00	13,000.00	5,440.00
Utilities	19.09	1,099.45	1,500.00	400.55
A/R Written Off	0.00	0.00	500.00	500.00
Other	0.00	24.30	771.51	747.21
Total Expenses	3,773.79	18,798.79	35,771.71	16,972.92
<b>Net Income/(Loss)</b>	<b>\$ (3,564.31)</b>	<b>\$ 18,387.49</b>	<b>\$ 0.00</b>	