

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
April 30, 2010

ASSETS

Cash in Bank	\$ 37,625.33
Certificate of Deposits	12,198.50
Accounts Receivable	6,774.40
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 57,998.23

LIABILITIES

Accounts Payable--HAKC	<u>3,112.76</u>
------------------------	-----------------

TOTAL LIABILITIES 3,112.76

RESERVES

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>8,316.03</u>

Total Reserves 54,885.47

TOTAL LIABILITIES & RESERVES \$ 57,998.23

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
April 30, 2010

	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Apr '10</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	7.88	700.59	600.00	(100.59)
Interest on Assessments	95.03	881.36	0.00	(881.36)
Other Income	0.00	0.00	0.00	0.00
Total Income	102.91	37,683.80	35,771.71	(1,912.09)
EXPENSES:				
Administration	190.55	2,096.05	2,355.20	259.15
Other Services	33.15	186.15	400.00	213.85
Insurance	106.00	178.00	270.00	92.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	1,726.26	6,509.85	5,775.00	(734.85)
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	73.76	474.11	400.00	(74.11)
Newsletter	0.00	25.54	100.00	74.46
Snow Plowing	0.00	2,000.00	2,400.00	400.00
Social Activities	0.00	4,047.59	3,500.00	(547.59)
Directories	0.00	852.59	1,000.00	147.41
Stationery & Supplies	0.00	43.69	100.00	56.31
Security Service	960.00	11,640.00	13,000.00	1,360.00
Utilities	23.04	1,185.18	1,500.00	314.82
A/R Written Off	0.00	62.72	500.00	437.28
Other	0.00	66.30	771.51	705.21
Total Expenses	3,112.76	29,367.77	35,771.71	6,403.94
Net Income/(Loss)	\$ (3,009.85)	\$ 8,316.03	\$ 0.00	