

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**May 31, 2010**

**ASSETS**

Cash in Bank	\$ 34,835.43
Certificate of Deposits	12,198.50
Accounts Receivable	6,458.30
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 54,892.23

**LIABILITIES**

Accounts Payable--HAKC	<u>1,744.06</u>
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**TOTAL LIABILITIES** 1,744.06

**RESERVES**

Retained Earnings-Unallocated	30,035.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,631.20
Retained Earnings-Association Reserves	8,903.05
Current Earnings	<u>6,578.73</u>

Total Reserves 53,148.17

**TOTAL LIABILITIES & RESERVES** \$ 54,892.23

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Income Statement**  
**May 31, 2010**

	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>May '10</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,867.85	\$ 3,893.45	\$ 25.60
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	6.76	707.35	600.00	(107.35)
Interest on Assessments	0.00	881.36	0.00	(881.36)
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>6.76</b>	<b>37,690.56</b>	<b>35,771.71</b>	<b>(1,918.85)</b>
<b>EXPENSES:</b>				
Administration	190.55	2,286.60	2,355.20	68.60
Other Services	16.00	202.15	400.00	197.85
Insurance	0.00	178.00	270.00	92.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.00	6,939.85	5,775.00	(1,164.85)
Capital Improvements Reserve	0.00	0.00	1,850.00	1,850.00
Association Reserves	0.00	0.00	1,850.00	1,850.00
Postage	103.57	577.68	400.00	(177.68)
Newsletter	0.00	25.54	100.00	74.46
Snow Plowing	0.00	2,000.00	2,400.00	400.00
Social Activities	0.00	4,047.59	3,500.00	(547.59)
Directories	0.00	852.59	1,000.00	147.41
Stationery & Supplies	27.14	70.83	100.00	29.17
Security Service	960.00	12,600.00	13,000.00	400.00
Utilities	15.80	1,200.98	1,500.00	299.02
A/R Written Off	0.00	62.72	500.00	437.28
Other	1.00	67.30	771.51	704.21
<b>Total Expenses</b>	<b>1,744.06</b>	<b>31,111.83</b>	<b>35,771.71</b>	<b>4,659.88</b>
<b>Net Income/(Loss)</b>	<b>\$ (1,737.30)</b>	<b>\$ 6,578.73</b>	<b>\$ 0.00</b>	