

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2010**

**ASSETS**

Cash in Bank	\$ 58,971.06
Certificate of Deposits	12,213.66
Accounts Receivable	16,741.75
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 89,326.47

**LIABILITIES**

Accounts Payable--HAKC	<u>5,143.91</u>
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**TOTAL LIABILITIES** 5,143.91

**RESERVES**

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>31,034.39</u>

Total Reserves 84,182.56

**TOTAL LIABILITIES & RESERVES** \$ 89,326.47

**#300 STRATFORD GARDENS HOMES ASSOCIATION**

**Income Statement**

**June 30, 2010**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jun '10</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 3,867.85	\$ 3,867.85	\$ 0.00	\$ (3,867.85)
Other Service Assessment	32,376.00	32,376.00	0.00	(32,376.00)
Less: Allow for Non-payers	(142.00)	(142.00)	0.00	142.00
Interest on Investments	25.96	25.96	0.00	(25.96)
Interest on Assessments	50.49	50.49	0.00	(50.49)
Other Income	0.00	0.00	0.00	0.00
Total Income	36,178.30	36,178.30	0.00	(36,178.30)
<b>EXPENSES:</b>				
Administration	190.55	190.55	0.00	(190.55)
Other Services	0.00	0.00	0.00	0.00
Insurance	750.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	725.00	725.00	0.00	(725.00)
Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
Postage	47.96	47.96	0.00	(47.96)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	0.00	0.00	0.00	0.00
Social Activities	2,206.17	2,206.17	0.00	(2,206.17)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	1,200.00	1,200.00	0.00	(1,200.00)
Utilities	24.23	24.23	0.00	(24.23)
A/R Written Off	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total Expenses	5,143.91	5,143.91	0.00	(5,143.91)
<b>Net Income/(Loss)</b>	<b>\$ 31,034.39</b>	<b>\$ 31,034.39</b>	<b>\$ 0.00</b>	