

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
August 31, 2010

ASSETS

Cash in Bank	\$ 61,437.45
Certificate of Deposits	10,260.65
Accounts Receivable	9,437.96
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 82,536.06

LIABILITIES

Accounts Payable--HAKC	<u>1,720.89</u>
------------------------	-----------------

TOTAL LIABILITIES 1,720.89

RESERVES

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>27,667.00</u>

Total Reserves 80,815.17

TOTAL LIABILITIES & RESERVES \$ 82,536.06

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

August 31, 2010

	Current Period		Annual	Budget
	Aug '10	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	13.45	80.83	0.00	(80.83)
Interest on Assessments	56.60	237.18	0.00	(237.18)
Other Income	0.00	0.00	0.00	0.00
Total Income	70.05	36,579.43	0.00	(36,579.43)
EXPENSES:				
Administration	190.55	571.65	0.00	(571.65)
Other Services	0.00	0.00	0.00	0.00
Insurance	0.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	278.50	1,863.50	0.00	(1,863.50)
Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
Postage	10.12	74.26	0.00	(74.26)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	0.00	0.00	0.00	0.00
Social Activities	0.00	2,206.17	0.00	(2,206.17)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	1,200.00	3,360.00	0.00	(3,360.00)
Utilities	41.72	86.65	0.00	(86.65)
A/R Written Off	0.00	0.00	0.00	0.00
Other	0.00	0.20	0.00	(0.20)
Total Expenses	1,720.89	8,912.43	0.00	(8,912.43)
Net Income/(Loss)	\$ (1,650.84)	\$ 27,667.00	\$ 0.00	