

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
September 30, 2010

ASSETS

Cash in Bank	\$ 40,208.29
Certificate of Deposits	10,275.83
Accounts Receivable	8,708.22
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 60,592.34

LIABILITIES

Accounts Payable--HAKC	<u>7,595.80</u>
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TOTAL LIABILITIES 7,595.80

RESERVES

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>(151.63)</u>

Total Reserves 52,996.54

TOTAL LIABILITIES & RESERVES \$ 60,592.34

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement
September 30, 2010**

	Current Period Sep '10	Year to Date	Annual Budget	Budget Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	26.47	107.30	0.00	(107.30)
Interest on Assessments	61.74	298.92	0.00	(298.92)
Other Income	0.00	0.00	0.00	0.00
Total Income	88.21	36,667.64	0.00	(36,667.64)
EXPENSES:				
Administration	190.55	762.20	0.00	(762.20)
Other Services	0.00	0.00	0.00	0.00
Insurance	0.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	738.92	2,602.42	0.00	(2,602.42)
Capital Improvements Reserve	25,634.52	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
Postage	12.05	86.31	0.00	(86.31)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	0.00	0.00	0.00	0.00
Social Activities	59.76	2,265.93	0.00	(2,265.93)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	960.00	4,320.00	0.00	(4,320.00)
Utilities	0.00	86.65	0.00	(86.65)
A/R Written Off	311.04	311.04	0.00	(311.04)
Other	0.00	0.20	0.00	(0.20)
Total Expenses	27,906.84	36,819.27	0.00	(36,819.27)
Net Income/(Loss)	\$ (27,818.63)	\$ (151.63)	\$ 0.00	