

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**October 31, 2010**

**ASSETS**

Cash in Bank	\$ 33,007.15
Certificate of Deposits	10,275.83
Accounts Receivable	8,464.25
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 53,147.23

**LIABILITIES**

Accounts Payable--HAKC	<u>2,714.26</u>
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**TOTAL LIABILITIES** 2,714.26

**RESERVES**

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>(2,715.20)</u>

Total Reserves 50,432.97

**TOTAL LIABILITIES & RESERVES** \$ 53,147.23

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****October 31, 2010**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Oct '10</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	6.80	114.10	0.00	(114.10)
Interest on Assessments	143.89	442.81	0.00	(442.81)
Other Income	0.00	0.00	0.00	0.00
Total Income	150.69	36,818.33	0.00	(36,818.33)
<b>EXPENSES:</b>				
Administration	190.55	952.75	0.00	(952.75)
Other Services	61.45	61.45	0.00	(61.45)
Insurance	0.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	973.00	3,575.42	0.00	(3,575.42)
Capital Improvements Reserve	0.00	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
Postage	79.99	166.30	0.00	(166.30)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	0.00	0.00	0.00	0.00
Social Activities	64.05	2,329.98	0.00	(2,329.98)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	960.00	5,280.00	0.00	(5,280.00)
Utilities	364.22	450.87	0.00	(450.87)
A/R Written Off	0.00	311.04	0.00	(311.04)
Other	21.00	21.20	0.00	(21.20)
Total Expenses	2,714.26	39,533.53	0.00	(39,533.53)
<b>Net Income/(Loss)</b>	<b>\$ (2,563.57)</b>	<b>\$ (2,715.20)</b>	<b>\$ 0.00</b>	