

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2010

ASSETS

Cash in Bank	\$ 31,358.21
Certificate of Deposits	10,275.83
Accounts Receivable	7,443.95
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 50,477.99

LIABILITIES

Accounts Payable--HAKC	<u>1,886.19</u>
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TOTAL LIABILITIES 1,886.19

RESERVES

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directorries	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>(4,556.37)</u>

Total Reserves 48,591.80

TOTAL LIABILITIES & RESERVES \$ 50,477.99

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
November 30, 2010

	Current Period		Annual	Budget
	Nov '10	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	6.85	120.95	0.00	(120.95)
Interest on Assessments	38.17	480.98	0.00	(480.98)
Other Income	0.00	0.00	0.00	0.00
Total Income	45.02	36,863.35	0.00	(36,863.35)
EXPENSES:				
Administration	190.55	1,143.30	0.00	(1,143.30)
Other Services	0.00	61.45	0.00	(61.45)
Insurance	0.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.00	4,005.42	0.00	(4,005.42)
Capital Improvements Reserve	0.00	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
Postage	8.09	174.39	0.00	(174.39)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	0.00	0.00	0.00	0.00
Social Activities	0.00	2,329.98	0.00	(2,329.98)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	1,200.00	6,480.00	0.00	(6,480.00)
Utilities	36.55	487.42	0.00	(487.42)
A/R Written Off	0.00	311.04	0.00	(311.04)
Other	21.00	42.20	0.00	(42.20)
Total Expenses	1,886.19	41,419.72	0.00	(41,419.72)
Net Income/(Loss)	\$ (1,841.17)	\$ (4,556.37)	\$ 0.00	