

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**December 31, 2010**

**ASSETS**

Cash in Bank	\$ 55,114.98
Certificate of Deposits	10,285.97
Accounts Receivable	7,507.60
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 74,308.55

**LIABILITIES**

Accounts Payable--HAKC	<u>4,366.66</u>
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**TOTAL LIABILITIES** 4,366.66

**RESERVES**

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>16,793.72</u>

Total Reserves 69,941.89

**TOTAL LIABILITIES & RESERVES** \$ 74,308.55

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Income Statement**  
**December 31, 2010**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Dec '10</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	18.58	139.53	0.00	(139.53)
Interest on Assessments	63.65	544.63	0.00	(544.63)
Other Income	25,634.52	25,634.52	0.00	(25,634.52)
<b>Total Income</b>	<b>25,716.75</b>	<b>62,580.10</b>	<b>0.00</b>	<b>(62,580.10)</b>
<b>EXPENSES:</b>				
Administration	190.55	1,333.85	0.00	(1,333.85)
Other Services	20.00	81.45	0.00	(81.45)
Insurance	0.00	750.00	0.00	(750.00)
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.00	4,435.42	0.00	(4,435.42)
Capital Improvements Reserve	0.00	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
Postage	2.20	176.59	0.00	(176.59)
Newsletter	0.00	0.00	0.00	0.00
Snow Plowing	1,250.00	1,250.00	0.00	(1,250.00)
Social Activities	1,490.99	3,820.97	0.00	(3,820.97)
Directories	0.00	0.00	0.00	0.00
Stationery & Supplies	0.00	0.00	0.00	0.00
Security Service	960.00	7,440.00	0.00	(7,440.00)
Utilities	22.92	510.34	0.00	(510.34)
A/R Written Off	0.00	311.04	0.00	(311.04)
Other	0.00	42.20	0.00	(42.20)
<b>Total Expenses</b>	<b>4,366.66</b>	<b>45,786.38</b>	<b>0.00</b>	<b>(45,786.38)</b>
<b>Net Income/(Loss)</b>	<b>\$ 21,350.09</b>	<b>\$ 16,793.72</b>	<b>\$ 0.00</b>	