

The following Minutes are NOT Board-approved.

CCHA Board Meeting

7:00PM on 7-29-10 @ Matt Kelly's house.

Attendees: Matt Kelly-MK, Mary Lu Johnston-ML, Katrina Vaught-KV, Peg Horner-PH, Nancy Reicher-NR

President PH announced that due to missing 3 key Board members the meeting would focus on two critical issues, i.e. insurance increase and the Fall event, and may have to table key items that mandate more representative voting.

Minutes:

The 3-24-10 minutes were approved. Moved by NR and seconded by MJ.

Treasurer's Report:

NR submitted Budget/Expense Report To-Date (June 2010). Notable recent entries were Account #50400- Insurance \$750 (June 2010) and Snow removal \$1035.00 (Jan 2010). There are 2 homeowners who are delinquent in paying dues, one for approx \$11 and the other \$32. There has been no change/no activity with the 3 liens.

Old Business:

Delinquency notification- Noted in last newsletter that letters were going to be sent. Will hold off on sending additional notices until we can ascertain who has received which letter.

New Business:

HA-KC Administration monthly fees will rise from \$197 to \$204 beginning January 2011.

Insurance increase:

The annual premium for Directors and Officers Liability insurance is now \$750. This premium amount is frozen at this rate for 3 years. NR and PH stated that we will "have to eat" this year's premium increase and try to cut-back on certain budget items to absorb the budgetary shortfall.

- Our savings so far this year with the newsletter are substantial.
- PH will ask Fox about opting out of the lunch portion of the Presidents' Meetings and propose we cut back to sending one Board member to the HA-KC Annual Dinner.
- Board members discussed a homeowners' dues increase. NR reported that Fox said a .25 mil increase would net \$650 annually. What that increase means for the average homeowner hasn't been calculated. PH

will meet with Fox in the very near future to find out: 1. What is the current mil rate? 2. How to use it to calculate dues owed by household. 3. How to use the mil formula to calculate net amount for the CCHA, 4. What is the average dues amount paid by our homeowners?, 5. How much money do we actually have in our savings account? and 6. Realistically, in what circumstances would we need to use this savings account?

Fall Event:

The critical decision made by the Board was to hold the Fall Event on Sunday Oct 3 in the afternoon and we'll serve a barbeque meal. PH wants to move the event to either the 600 block of Huntington OR the 600 block of 58th Ter. Board members decided not to invite the police or fire truck due to low interest by children. As an alternate activity, the Board members considered inviting mayoral candidates. ML will check on catering prices to feed 150 at Oklahoma Joes, BB Lawnside, and Woodyard BarBQue (KCKS on Merriam Ln). Board members want to have another planning meeting for the Fall event during the week of August 16 or August 23. ML offered to host the meeting.