

#160 GREENWAY FIELDS HOMES ASSOCIATION
Balance Sheet
December 31, 2010

ASSETS

| | |
|----------------------------|-----------------|
| Cash in Bank | \$ 18,403.97 |
| Accounts Receivable - Dues | 9,263.21 |
| Accounts Receivable - CID | 2,681.20 |
| Deposits with HAKC | <u>2,800.00</u> |

TOTAL ASSETS \$ 33,148.38

LIABILITIES

| | |
|------------------|-----------------|
| Accounts Payable | <u>1,762.81</u> |
|------------------|-----------------|

TOTAL LIABILITIES 1,762.81

RESERVES

| | |
|-------------------|---------------|
| Retained Earnings | 30,736.45 |
| Current Earnings | <u>649.12</u> |

Total Reserves 31,385.57

TOTAL LIABILITIES & RESERVES \$ 33,148.38

#160 GREENWAY FIELDS HOMES ASSOCIATION
Income Statement
December 31, 2010

| | Current Period | | Annual | Over (Under) |
|---------------------------|-----------------------|---------------------|----------------|---------------------|
| | Dec '10 | Year to Date | Budget | Budget |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 2,934.81 | \$ 0.00 | \$ 2,934.81 |
| Other Service Assessment | 0.00 | 22,188.00 | 0.00 | 22,188.00 |
| Less: Adj for Non-payt OS | 0.00 | (371.40) | 0.00 | (371.40) |
| Security Service Income | 0.00 | 11,820.00 | 0.00 | 11,820.00 |
| Interest on Investments | 3.97 | 60.49 | 0.00 | 60.49 |
| Interest on Assessments | 5.63 | 54.13 | 0.00 | 54.13 |
| Park Pledge Fund | 0.00 | 0.00 | 0.00 | 0.00 |
| Newsletter Income | 0.00 | 1,035.00 | 0.00 | 1,035.00 |
| Other Income | 109.00 | 109.00 | 0.00 | 109.00 |
| Total Income | 118.60 | 37,830.03 | 0.00 | 37,830.03 |
| EXPENSES: | | | | |
| Administration | 262.65 | 3,151.80 | 0.00 | 3,151.80 |
| Annual Meeting | 0.00 | 504.00 | 0.00 | 504.00 |
| Other Services | 0.00 | 330.00 | 0.00 | 330.00 |
| Insurance | 0.00 | 667.00 | 0.00 | 667.00 |
| Tax/Legal Services | 0.00 | 114.60 | 0.00 | 114.60 |
| Island Maintenance | 0.00 | 9,633.05 | 0.00 | 9,633.05 |
| Park Project | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage | 6.94 | 1,424.16 | 0.00 | 1,424.16 |
| Snow Plowing | 0.00 | 5,632.50 | 0.00 | 5,632.50 |
| Social Activities | 253.22 | 836.86 | 0.00 | 836.86 |
| Meetings | 130.00 | 146.69 | 0.00 | 146.69 |
| Newsletter | 150.00 | 1,104.88 | 0.00 | 1,104.88 |
| Garage Sale | 0.00 | 51.99 | 0.00 | 51.99 |
| Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Trash Services | 0.00 | 290.97 | 0.00 | 290.97 |
| Security Service Fees | 960.00 | 12,480.00 | 0.00 | 12,480.00 |
| A/R Written Off | 0.00 | 0.00 | 0.00 | 0.00 |
| CID Expenses | 0.00 | 620.00 | 0.00 | 620.00 |
| Other | 0.00 | 192.41 | 0.00 | 192.41 |
| Total Expenses | 1,762.81 | 37,180.91 | 0.00 | 37,180.91 |
| Net Income/(Loss) | \$ (1,644.21) | \$ 649.12 | \$ 0.00 | |